

8 July 2009

**Carlton Resources Plc ('Carlton' or the 'Company')**

**Shareholder Letter**

The Directors of Carlton Resources Plc ('Carlton' or the 'Company') advise that the following update was posted to shareholders today.

"Dear Shareholder,

With the recent EGM now completed I would like to take the opportunity to update you on the plans to rebuild Carlton. Over the past six months the Board has concentrated on preserving cash, seeking new sources of funding and assessing new opportunities.

**1. The preservation of cash**

The focus over the short term period from January 2009 to date has been the preservation of existing cash reserves of the Company by cutting back all expenditures to a minimum level.

These measures have improved the Company's position by reducing its cash burn rate.

**2. New sources of funding**

A placing of shares to a range of professional investors has been successfully completed, resulting in a further £400,000 being raised by the Company. These funds will be utilised to provide working capital, whilst we seek new opportunities for the Company.

**3. To seek new opportunities for the Company**

During this period we have assessed a large number of projects that may be suitable for Carlton. Of the opportunities that we have assessed to date, we are now in the final due diligence stages on the most prospective of these with a view, should such due diligence prove successful, to announcing a transaction in the near future.

Please don't hesitate to contact me on [info@carltonresourcesplc.com](mailto:info@carltonresourcesplc.com) if we can be of any assistance and we hope to bring you further news in the near term. I would be happy to email you or speak with you.

Yours sincerely,



Martyn Churchouse  
CEO"

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