



22 March 2011

**Carlton Resources Plc
("Carlton" or the "Company")**

Company Update

The directors of Carlton confirm that as a result of recent transactions the Company now owns 9.5% of Luiri Gold Mines Limited ('Luiri') (ASX:LGM, TSX:LGM) which is listed on the Australian and Canadian Venture Exchanges.

Luiri has a range of gold and iron ore projects in Zambia but has encountered challenges with tenure. Carlton is hopeful that with the change in the Board and management team at Luiri, and the experience and reputations of the new team in successfully developing resources projects throughout Africa over the past 15 years, that these problems can be resolved to the satisfaction of the Ministry of Mines and Minerals Development in Zambia.

The 9.5% shareholding is not sufficient under the AIM Rules to relist Carlton. The intention remains to increase Carlton's shareholding in Luiri or make other investments which will lead to the relisting of Carlton.

For further information, please contact:

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