

Regulatory Story

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Company	KimCor Diamonds plc
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KimCor Diamonds plc ("KimCor" or the "Company")

Diamond Sales

KimCor (AIM: KIM), the AIM quoted diamond mining company is pleased to provide an update on the Company's recent diamond sale.

HIGHLIGHTS

- 10,023.55 carats of diamonds recovered and sold for a total of US\$708,181.95 representing an average sales value of US\$70.65 per carat;
- SMI4 production totaling 7,868.71 carats sold for US\$558,874 representing an average sales value of US\$71 per carat;
- SMI4 production included a number of larger stones recording excellent prices including individual stones weighing 24.45ct, 10.16ct, 9.65ct, 9.57ct, 7.91ct and 6.63ct returning sales values of US\$166,260, US\$10,363, US\$12,303, US\$10,981, US\$8,068 and US\$14,088 respectively;
- Newlands production totaling 1,278.45 carats sold for US\$104,857 representing an average sales value of US\$82 per carat;
- Newlands production included a number of larger stones including individual stones weighing 4.25ct, 3.14ct and 2.80ct returning sales values of US\$4,826, US\$2,620 and US\$2,270 respectively;

- Blaauwbosch tailings processing produced a total of 876.39 carats sold for US\$44,449 at an average sales value of US\$50.70 per carat;
- As at 31 July 2008 a further 4,330 carats remain in inventory, which will be held for future tender.

Martyn Churchouse, CEO of KimCor commented "**These sales results are encouraging particularly for the SMI4 tailings operation, where the excellent recoverable grades combined with above expectation sales values bodes well for the expansion of the operation.**"

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